

Personal income last published on March 23, 2022.

The population of Washington in 2021 was 7,738,692. Its rank was 13th in the nation.

Note: Census Bureau midyear population estimate. BEA produced intercensal annual state population statistics for 2010 to 2019 that are tied to the Census Bureau decennial counts for 2010 and 2020. BEA used the Census Bureau Das Gupta method to produce the intercensal population figures that will be used until the Census Bureau releases its official intercensal population data.

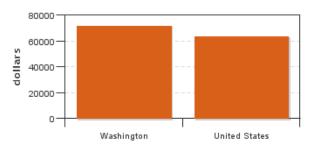
Per Capita Personal Income

In 2021, Washington had a per capita personal income (PCPI) of \$71,889. This PCPI ranked 7th in the United States and was 113 percent of the national average, \$63,444. The 2021 PCPI reflected an increase of 7.4 percent from 2020. The 2020-2021 national change was 7.3 percent. In 2011, the PCPI of Washington was \$44,225 and ranked 15th in the United States. The 2011-2021 compound annual growth rate of PCPI was 5.0 percent. The compound annual growth rate for the nation was 4.0 percent.

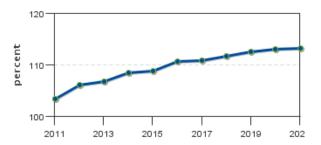
Note: Per capita personal income is total personal income divided by total midyear population. BEA produced intercensal population figures for 2010 to 2019 that are tied to the Census Bureau decennial counts for 2010 and 2020 to create a consistent population time series. BEA used the Census Bureau Das Gupta method to produce the intercensal population figures that will be used until the Census Bureau releases its official intercensal population data.

Washington

Per Capita Personal Income, 2021



Per Capita Income as a Percent of the United States



Personal Income

In 2021, Washington had a personal income of \$556,326.7*. This personal income ranked 14th in the United States. In 2011, the personal income of Washington was \$302,075.9* and ranked 15th in the United States.

	2020-2021 percent change	2011-2021 CAGR
Washington	7.7 %	6.3 %
U.S.	7.4 %	4.7 %
CAGR: com	npound annual growth rate	

^{*}Personal income estimates are in millions of dollars, not adjusted for inflation.

Components of Personal Income

Personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Washington.

2020-2021 percent change

2011-2021 CAGR

	Washington	U.S.	Washington	U.S.
Net earnings	9.7 %	8.9 %	Net earnings 6.3 %	4.1 %
Dividends, interest, and rent	1.2 %	1.2 %	Dividends, interest, and rent 5.5 %	4.1 %
Personal current transfer receipts	7.8 %	8.4 %	Personal current transfer receipts 7.2 %	6.9 %
			CACE: compound annual growth rate	

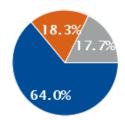
CAGR: compound annual growth rate

Percent Contribution to Personal Income

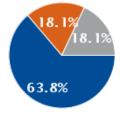
Washington

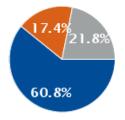
United States

2011 64.0%



2021





Net earnings by place of residence

Dividends, interest, and rent

Personal current transfer receipts

Gross Domestic Product (GDP) by State

In 2021, Washington current-dollar GDP was \$667,576.8 million and ranked 10th in the United States. In 2011, Washington GDP was \$379,574.9 million and ranked 14th in the United States.

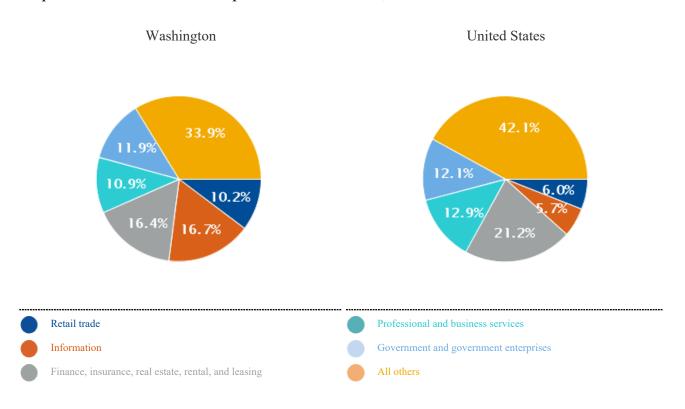
In 2021, Washington real GDP grew 6.7 percent; the 2020-2021 national change was 5.7 percent. The 2011-2021 compound annual growth rate for Washington real GDP was 3.9 percent; the compound annual growth rate for the nation was 2.0 percent.

GDP by State for Industries

In 2021, the largest industry in Washington was information. This industry accounted for 16.7 percent of Washington GDP and had 15.0 percent real growth. The second largest industry was finance, insurance, real estate, rental, and leasing, which accounted for 16.4 percent of Washington GDP and had 6.3 percent real growth.

The largest contributor to real GDP growth in Washington was information. This industry accounted for 2.31 percentage points of the total growth in real GDP. The second largest contributor was professional and business services. This industry accounted for 1.49 percentage points of the total growth in real GDP.*

Top Five State Industries as a percent of Total GDP, 2021



^{*} The industry contributions, or sum thereof, may be larger than 100 percent (and the percentage points larger than the percent change) because growing and declining industries offset one another.